

**Read this information before completing this form:**

**General Information**

To correctly complete your 2016 Schedule 1299-C, you must refer to your 2015 Schedule 1299-C, Step 5 to determine the amount of available credit carryforward that you may use on this 2016 Schedule 1299-C.

**Step 1: Provide the following information**

Your name as shown on Form IL-1040 \_\_\_\_\_

Your Social Security number \_\_\_\_\_

**Step 2: Figure your subtractions**

**River Edge Redevelopment Zone Dividend Subtraction**

	A Corporation's name	B Name of zone	C Dividend amount
1 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
2	Enter any distributive share of River Edge Redevelopment Zone Subtractions from partnerships, S corporations, trusts, or estates. <b>Attach</b> Schedule K-1-P or Schedule K-1-T.		
			2 _____
3	Add Step 2, Column C, Lines 1a through 1c and Line 2, and enter the total here.		
			◆ 3 _____

**High Impact Business Dividend Subtraction (within a Foreign Trade Zone or sub-zone)**

	A Corporation's name	B Name of zone	C Dividend amount
4 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
5	Enter any distributive share of High Impact Business Dividend Subtractions from partnerships, S corporations, trusts, or estates. <b>Attach</b> Schedule K-1-P or Schedule K-1-T.		
			5 _____
6	Add Step 2, Column C, Lines 4a through 4c and Line 5, and enter the total here.		
			◆ 6 _____
7	Add Step 2, Lines 3 and 6. Enter your total <b>dividend subtraction</b> here and on Schedule M, Line 22.		
			→ 7 _____

**Step 3: Figure your credits**

**Section A - Credits which may be carried forward for two years**

**TECH-PREP Youth Vocational Programs Credit**

1 Enter direct payroll expenses and amount for personal services. \_\_\_\_\_ x .20 = ◆ 1 \_\_\_\_\_

**Dependent Care Assistance Program Credit**

2 Enter the expenses for on-site dependent care. \_\_\_\_\_ x .05 = ◆ 2 \_\_\_\_\_

3 Add Step 3, Lines 1 and 2. Enter this amount here and in Step 4, Line 12. → 3 \_\_\_\_\_



**Section B - Credits which may be carried forward for five years**

**Film Production Services Tax Credit**

- 4 Enter the amount of available credit from the tax credit certificate you received from the Department of Commerce and Economic Opportunity (DCEO) or that was transferred to you (see instructions). 4 \_\_\_\_\_
- 5 Enter any distributive share of Film Production Services Tax Credit from partnerships and S corporations. **Attach** Schedule K-1-P. 5 \_\_\_\_\_
- 6 Add Step 3, Lines 4 and 5. This is your **Film Production Services Tax Credit**. ◆ 6 \_\_\_\_\_

**High Impact Business Investment Credit**

- |     | A<br>Description of qualified property | B<br>Placed in service in Illinois<br><small>Month Year</small> | C<br>ACRS class | D<br>New/Used<br><small>(See instructions)</small> | E<br>Name of zone | F<br>Basis | G<br>Column F x .5% (.005) |
|-----|--|---|-----------------|--|-------------------|------------|----------------------------|
| 7 a | _____                                  | ___/___   | _____           | _____  | [REDACTED]        | _____      | a _____                    |
| b   | _____                                  | ___/___   | _____           | _____  |                   | _____      | b _____                    |
| c   | _____                                  | ___/___   | _____           | _____  |                   | _____      | c _____                    |
- 8 Add Step 3, Column G, Lines 7a through 7c. This is your **High Impact Business Investment Credit**. ◆ 8 \_\_\_\_\_

**Enterprise Zone Investment Credit**

- |     | A<br>Description of qualified property | B<br>Placed in service in IL<br><small>Month Year</small> | C<br>ACRS class | D<br>New/Used<br><small>(See instructions)</small> | E<br>Name of zone | F<br>Basis | G<br>Rate | H<br>Column F x Column G |
|-----|--|---|-----------------|--|-------------------|------------|-----------|--------------------------|
| 9 a | _____                                  | ___/___   | _____           | _____  | _____             | _____      | .005      | a _____                  |
| b   | _____                                  | ___/___   | _____           | _____  | _____             | _____      | .005      | b _____                  |
| c   | _____                                  | ___/___   | _____           | _____  | _____             | _____      | .005      | c _____                  |
- 10 Enter any distributive share of Enterprise Zone Investment Credit from partnerships and S corporations. **Attach** Schedule K-1-P. 10 \_\_\_\_\_
- 11 Add Step 3, Column H, Lines 9a through 9c, and Line 10. This is your **Enterprise Zone Investment Credit**. ◆ 11 \_\_\_\_\_

**River Edge Redevelopment Zone Investment Credit**

- |      | A<br>Description of qualified property | B<br>Placed in service in IL<br><small>Month Year</small> | C<br>ACRS class | D<br>New/Used<br><small>(See instructions)</small> | E<br>Name of zone | F<br>Basis | G<br>Rate<br><small>(See instructions)</small> | H<br>Column F x Column G |
|------|--|---|-----------------|--|-------------------|------------|--|--------------------------|
| 12 a | _____                                  | ___/___   | _____           | _____  | _____             | _____      | _____  | a _____                  |
| b    | _____                                  | ___/___   | _____           | _____  | _____             | _____      | _____  | b _____                  |
| c    | _____                                  | ___/___   | _____           | _____  | _____             | _____      | _____  | c _____                  |
- 13 Enter any distributive share of River Edge Redevelopment Zone Investment Credit from partnerships and S corporations. **Attach** Schedule K-1-P. 13 \_\_\_\_\_
- 14 Add Step 3, Column H, Lines 12a through 12c, and Line 13. This is your **River Edge Redevelopment Zone Investment Credit**. ◆ 14 \_\_\_\_\_

**Economic Development for a Growing Economy (EDGE) Tax Credit**

- 15 Enter the amount of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO. 15 \_\_\_\_\_
- 16 Enter any distributive share of EDGE Tax Credit from partnerships and S corporations. **Attach** Schedule K-1-P. 16 \_\_\_\_\_
- 17 Add Step 3, Lines 15 and 16. This is your **EDGE Tax Credit**. ◆ 17 \_\_\_\_\_

**Tax Credit for Affordable Housing Donations**

- 18 Enter the total amount of your donation to eligible sponsors. \_\_\_\_\_ **x .50 =** 18 \_\_\_\_\_
- 19 Enter any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations. **Attach** Schedule K-1-P. 19 \_\_\_\_\_
- 20 Add Step 3, Lines 18 and 19. This is your **Tax Credit for Affordable Housing Donations**. ◆ 20 \_\_\_\_\_



**■ River Edge Redevelopment Zone Remediation Credit**

	A Name of Zone	B Total Unreimbursed Remediation Costs in Excess of \$100,000	C Rate	D Column B x Column C
21 a	_____	_____	25% (.25)	a _____
b	_____	_____	25% (.25)	b _____
c	_____	_____	25% (.25)	c _____

22 Enter the amount of River Edge Redevelopment Zone Remediation Credit transferred to you. **22** \_\_\_\_\_

23 Add Step 3, Column D, Lines 21a through 21c and Line 22. This is your **River Edge Redevelopment Zone Remediation Credit**. **◆ 23** \_\_\_\_\_

**■ Ex-Felons Jobs Credit**

	A Name	B SSN	C Date hired	D Qualified wages	E Column D x 5% (.05)	F Max credit	G Prior credit	H Column F minus Column G	I Enter the lesser of Column E or H
24 a	_____	_____	___/___	_____	_____	\$1,500	_____	_____	a _____
b	_____	_____	___/___	_____	_____	\$1,500	_____	_____	b _____
c	_____	_____	___/___	_____	_____	\$1,500	_____	_____	c _____

25 Enter any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations. **Attach** Schedule K-1-P. **25** \_\_\_\_\_

26 Add Step 3, Column I, Lines 24a through 24c and Line 25. This is your **Ex-Felons Jobs Credit**. **◆ 26** \_\_\_\_\_

**■ Veterans Jobs Credit**

	A Name	B SSN	C Qualified wages	D Column C x 20% (.20)	E Maximum credit	F Enter the lesser of Column D or E
27 a	_____	_____	_____	_____	\$5,000	a _____
b	_____	_____	_____	_____	\$5,000	b _____
c	_____	_____	_____	_____	\$5,000	c _____

28 Enter any distributive share of Veterans Jobs Credit from partnerships and S corporations. **Attach** Schedule K-1-P. **28** \_\_\_\_\_

29 Add Step 3, Column F, Lines 27a through 27c and Line 28. This is your **Veterans Jobs Credit**. **◆ 29** \_\_\_\_\_

**■ Student-Assistance Contribution Credit**

	A Name	B SSN	C Qualified contribution amount	D Column C x 25% (.25)	E Maximum credit	F Enter the lesser of Column D or E
30 a	_____	_____	_____	_____	\$500	a _____
b	_____	_____	_____	_____	\$500	b _____
c	_____	_____	_____	_____	\$500	c _____

31 Enter any distributive share of Student-Assistance Contribution Credit from partnerships and S corporations. **Attach** Schedule K-1-P. **31** \_\_\_\_\_

32 Add Step 3, Column F, Lines 30a through 30c and Line 31. This is your **Student-Assistance Contribution Credit**. **◆ 32** \_\_\_\_\_

**■ New Markets Credit**

33 Enter the amount of available credit from the tax credit certificate you received from DCEO (see instructions). **33** \_\_\_\_\_

34 Enter any distributive share of New Markets Credit from partnerships and S corporations. **Attach** Schedule K-1-P. **34** \_\_\_\_\_

35 Add Step 3, Lines 33 and 34. This is your **New Markets Credit**. **◆ 35** \_\_\_\_\_

**■ Angel Investment Credit**

36 Enter the amount of available credit from the tax credit certificate you received from DCEO (see instructions). **36** \_\_\_\_\_

37 Enter any distributive share of Angel Investment Credit from partnerships and S corporations. **Attach** Schedule K-1-P. **37** \_\_\_\_\_

38 Add Step 3, Lines 36 and 37. This is your **Angel Investment Credit**. **◆ 38** \_\_\_\_\_



**■ River Edge Historic Preservation Credit**

- 39 Enter the amount of available credit from the tax credit certificate you received from DCEO (see instructions). **39** \_\_\_\_\_
- 40 Enter any distributive share of River Edge Historic Preservation Credit from partnerships and S corporations.  
**Attach** Schedule K-1-P. **40** \_\_\_\_\_
- 41 Add Step 3, Lines 39 and 40. This is your **River Edge Historic Preservation Credit**. **◆ 41** \_\_\_\_\_

**■ Live Theater Production Tax Credit**

- 42 Enter the amount of available credit from the tax credit certificate you received from DCEO (see instructions). **42** \_\_\_\_\_
- 43 Enter any distributive share of Live Theater Production Tax Credit from partnerships and S corporations.  
**Attach** Schedule K-1-P. **43** \_\_\_\_\_
- 44 Add Step 3, Lines 42 and 43. This is your **Live Theater Production Tax Credit**. **◆ 44** \_\_\_\_\_

**■ Hospital Credit**

- 45 Enter the amount of real property taxes paid during the tax year on property used for hospital purposes. **45** \_\_\_\_\_
- 46 Enter the cost of free or discounted services provided during the tax year. **46** \_\_\_\_\_
- 47 Enter the lesser of Lines 45 or 46. **47** \_\_\_\_\_
- 48 Enter any amount of the credit on Line 47 you have transferred or intend to transfer. **48** \_\_\_\_\_
- 49 Subtract Line 48 from Line 47. This amount cannot be less than zero. **49** \_\_\_\_\_
- 50 Enter any distributive share of Hospital Credit from partnerships and S corporations or any amount transferred to you. **Attach** Schedule K-1-P or a copy of the notice of transfer. **50** \_\_\_\_\_
- 51 Add Step 3, Lines 49 and 50. This is your **Hospital Credit**. **◆ 51** \_\_\_\_\_

**■ Total Five-year Credits**

- 52 Add Step 3, Lines 6, 8, 11, 14, 17, 20, 23, 26, 29, 32, 35, 38, 41, 44, and 51. Enter the amount here and in Step 4, Line 20. **→ 52** \_\_\_\_\_



## Step 4: Figure your credit (See instructions before completing this step.)

### Figure your credit

- 1 Enter your total tax from Form IL-1040, Line 15. 1 \_\_\_\_\_
- 2 Add the credit amounts from Form IL-1040, Lines 16 and 17, and enter here. 2 \_\_\_\_\_
- 3 Subtract Line 2 from Line 1. 3 \_\_\_\_\_
- 4 Enter the amount from your 2015 Schedule 1299-C, Step 5, Line 1. 4 \_\_\_\_\_
- 5 Subtract Line 4 from Line 3. This amount may be negative. 5 \_\_\_\_\_
- 6 Enter the amount from your 2015 Schedule 1299-C, Step 5, Line 2. 6 \_\_\_\_\_
- 7 If Line 5 is negative, enter the amount from Line 6 as a negative number. Otherwise, subtract Line 6 from Line 5. 7 \_\_\_\_\_
- 8 Enter the amount from your 2015 Schedule 1299-C, Step 5, Line 3. 8 \_\_\_\_\_
- 9 If Line 7 is negative, enter the amount from Line 8 as a negative number. Otherwise, subtract Line 8 from Line 7. 9 \_\_\_\_\_
- 10 Enter the amount from your 2015 Schedule 1299-C, Step 5, Line 4. 10 \_\_\_\_\_
- 11 If Line 9 is negative, enter the amount from Line 10 as a negative number. Otherwise, subtract Line 10 from Line 9. 11 \_\_\_\_\_
- 12 Enter the amount from Step 3, Line 3, from this Schedule 1299-C. 12 \_\_\_\_\_
- 13 If Line 11 is negative, enter the amount from Line 12 as a negative number. Otherwise, subtract Line 12 from Line 11. 13 \_\_\_\_\_
- 14 Enter the amount from your 2015 Schedule 1299-C, Step 5, Line 5. 14 \_\_\_\_\_
- 15 If Line 13 is negative, enter the amount from Line 14 as a negative number. Otherwise, subtract Line 14 from Line 13. 15 \_\_\_\_\_
- 16 Enter the amount from your 2015 Schedule 1299-C, Step 5, Line 6. 16 \_\_\_\_\_
- 17 If Line 15 is negative, enter the amount from Line 16 as a negative number. Otherwise, subtract Line 16 from Line 15. 17 \_\_\_\_\_
- 18 Enter the amount from your 2015 Schedule 1299-C, Step 5, Line 7. 18 \_\_\_\_\_
- 19 If Line 17 is negative, enter the amount from Line 18 as a negative number. Otherwise, subtract Line 18 from Line 17. 19 \_\_\_\_\_
- 20 Enter the amount from Step 3, Line 52, from this Schedule 1299-C. 20 \_\_\_\_\_
- 21 If Line 19 is negative, enter the amount from Line 20 as a negative number. Otherwise subtract Line 20 from Line 19. 21 \_\_\_\_\_
- 22 Enter the amount from your 2015 Schedule 1299-C, Step 5, Line 8. 22 \_\_\_\_\_
- 23 If Line 21 is negative, enter the amount from Line 22 as a negative number. Otherwise, subtract Line 22 from Line 21. 23 \_\_\_\_\_
- 24 Enter the amount from your 2015 Schedule 1299-C, Step 5, Line 9. 24 \_\_\_\_\_
- 25 If Line 23 is negative, enter the amount from Line 24 as a negative number. Otherwise, subtract Line 24 from Line 23. 25 \_\_\_\_\_
- 26 Enter the amount from your 2015 Schedule 1299-C, Step 5, Line 10. 26 \_\_\_\_\_
- 27 If Line 25 is negative, enter the amount from Line 26 as a negative number. Otherwise, subtract Line 26 from Line 25. 27 \_\_\_\_\_
- 28 Enter the amount from your 2015 Schedule 1299-C, Step 5, Line 11. 28 \_\_\_\_\_
- 29 If Line 27 is negative, enter the amount from Line 28 as a negative number. Otherwise, subtract Line 28 from Line 27. 29 \_\_\_\_\_
- 30 Enter the amount from your 2015 Schedule 1299-C, Step 5, Line 12. 30 \_\_\_\_\_
- 31 If Line 29 is negative, enter the amount from Line 30 as a negative number. Otherwise subtract Line 30 from Line 29. 31 \_\_\_\_\_

### 32 Figure the amount of credit to use this year.

Note If the lesser number is negative, enter zero.

- |                                      |         |
|--------------------------------------|---------|
| a Enter the lesser of Line 3 or 4.   | a _____ |
| b Enter the lesser of Line 5 or 6.   | b _____ |
| c Enter the lesser of Line 7 or 8.   | c _____ |
| d Enter the lesser of Line 9 or 10.  | d _____ |
| e Enter the lesser of Line 11 or 12. | e _____ |
| f Enter the lesser of Line 13 or 14. | f _____ |
| g Enter the lesser of Line 15 or 16. | g _____ |
| h Enter the lesser of Line 17 or 18. | h _____ |
| i Enter the lesser of Line 19 or 20. | i _____ |
| j Enter the lesser of Line 21 or 22. | j _____ |
| k Enter the lesser of Line 23 or 24. | k _____ |
| l Enter the lesser of Line 25 or 26. | l _____ |
| m Enter the lesser of Line 27 or 28. | m _____ |
| n Enter the lesser of Line 29 or 30. | n _____ |

Add Lines 32a through 32n. Enter the result here and on Form IL-1040, Line 18 (round to whole dollars).



32 \_\_\_\_\_



**Step 5: Figure your credit available to be carried forward (Keep a copy of this page in your files. You will need it to complete next year's Schedule 1299-C.)**

■ To figure each credit amount,  at the first applicable line for each credit.

All line references in this Step refer to Step 4 of this schedule.

- 1 *Two-year credit carryforward* that is available for **one** more tax year
  - If Line 9 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 7 is negative, enter the amount from Line 8 here.
  - If Line 9 is negative, enter the amount as a positive number here.1 \_\_\_\_\_
- 2 *Five-year credit carryforward* that is available for **one** more tax year
  - If Line 11 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 9 is negative, enter the amount from Line 10 here.
  - If Line 11 is negative, enter the amount as a positive number here.2 \_\_\_\_\_
- 3 *Two-year credit carryforward* that is available for the next **two** tax years
  - If Line 13 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 11 is negative, enter the amount from Line 12 here.
  - If Line 13 is negative, enter the amount as a positive number here.3 \_\_\_\_\_
- 4 *Five-year credit carryforward* that is available for the next **two** tax years
  - If Line 15 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 13 is negative, enter the amount from Line 14 here.
  - If Line 15 is negative, enter the amount as a positive number here.4 \_\_\_\_\_
- 5 *Five-year credit carryforward* that is available for the next **three** tax years
  - If Line 17 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 15 is negative, enter the amount from Line 16 here.
  - If Line 17 is negative, enter the amount as a positive number here.5 \_\_\_\_\_
- 6 *Five-year credit carryforward* that is available for the next **four** tax years
  - If Line 19 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 17 is negative, enter the amount from Line 18 here.
  - If Line 19 is negative, enter the amount as a positive number here.6 \_\_\_\_\_
- 7 *Five-year credit carryforward* that is available for the next **five** tax years
  - If Line 21 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 19 is negative, enter the amount from Line 20 here.
  - If Line 21 is negative, enter the amount as a positive number here.7 \_\_\_\_\_
- 8 *Ten-year credit carryforward* that is available for the next **five** tax years
  - If Line 23 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 21 is negative, enter the amount from Line 22 here.
  - If Line 23 is negative, enter the amount as a positive number here.8 \_\_\_\_\_
- 9 *Ten-year credit carryforward* that is available for the next **six** tax years
  - If Line 25 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 23 is negative, enter the amount from Line 24 here.
  - If Line 25 is negative, enter the amount as a positive number here.9 \_\_\_\_\_
- 10 *Ten-year credit carryforward* that is available for the next **seven** tax years
  - If Line 27 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 25 is negative, enter the amount from Line 26 here.
  - If Line 27 is negative, enter the amount as a positive number here.10 \_\_\_\_\_
- 11 *Ten-year credit carryforward* that is available for the next **eight** tax years
  - If Line 29 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 27 is negative, enter the amount from Line 28 here.
  - If Line 29 is negative, enter the amount as a positive number here.11 \_\_\_\_\_
- 12 *Ten-year credit carryforward* that is available for the next **nine** tax years
  - If Line 31 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 29 is negative, enter the amount from Line 30 here.
  - If Line 31 is negative, enter the amount as a positive number here.12 \_\_\_\_\_

